

**FOREST VIEW ACRES WATER DISTRICT
ALL FUNDS
2022 ADOPTED BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2020 Actual	2021 Estimated	2022 Adopted
REVENUES			
Availability of service fees	\$ 5,600	\$ 5,000	\$ 4,560
Capital replacement fees	198,978	198,000	202,200
Interest	4,445	800	500
Late fees and penalties	1,185	2,335	2,000
Manual meter reading	300	150	-
Miscellaneous	9,239	38,006	1,000
Operations fees	159,182	158,400	161,760
Property taxes	68,626	68,798	81,522
Specific ownership taxes	7,460	8,000	8,152
Tap fees	150,000	30,000	30,000
Tap Admin & Inspection Fee	12,500	2,000	1,000
Transfer fees	3,300	3,450	3,000
Water usage fees	202,154	188,947	181,939
Total revenues	822,969	703,886	677,633
EXPENDITURES			
Arapahoe Treatment plant improvements	13,948	-	-
Arapahoe well rehabilitation	-	27,000	-
Audit	-	13,000	-
Bank fees	-	812	1,000
Billing	21,817	21,000	21,000
Booster station operations & maintenance	-	-	2,000
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	30,000	150,000
CWRPDA & DWRP principal	122,424	122,875	123,334
CWRPDA & DWRP interest	8,561	8,110	7,650
Dawson well revitalization project	6,806	30,000	-
District management and accounting	62,843	72,000	72,000
Directors fees	5,600	8,400	6,500
Distribution repairs and maintenance	35,549	95,000	35,000
District website maintenance	1,100	1,200	1,200
Elections	-	-	5,000
Engineering	14,102	14,000	10,000
Forest View Road mainline expansion & loop	110,925	1,167	-
Inclusion - Red Rock Acres expenses	5,478	19,473	-
Inclusion - Van Der Gughten expenses	-	13,809	-
Insurance and SDA dues	11,130	14,000	14,000
Legal	10,291	15,000	15,000
Legal, deeds and easements	1,167	15,000	-
Maintenance and installation (ORC)	13,619	-	-
Maps	854	4,629	1,500
Meter reading and maintenance	8,027	5,000	5,000
Misc - (postage and printed forms)	3,358	4,000	4,000
Miscellaneous	2,988	3,500	3,500
Operator In responsible charge	53,206	52,000	52,000
Postage	3,314	4,200	4,000
Remote read data charge (National Meter)	-	3,800	3,800
Repairs and maintenance	10,013	43,000	18,000
Supplies and chemicals	9,625	13,200	13,200
SWTP improvements	5,214	-	-
Telephone	1,727	3,150	3,100
Training and education	550	500	500

**FOREST VIEW ACRES WATER DISTRICT
ALL FUNDS
2022 ADOPTED BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2020 Actual	2021 Estimated	2022 Adopted
Treasurer fees	1,030	1,033	1,223
United States Forest Service	-	315	350
Utilities	46,620	45,400	45,400
Water testing	965	5,000	5,000
Tabor reserve	-	2,300	2,800
Capital replacement	32,832	10,000	25,000
Monument interconnect	-	-	220,000
Contingency	-	30,000	80,000
Total expenditures	625,683	752,873	952,057
NET CHANGE IN FUND BALANCE	197,286	(48,987)	(274,424)
BEGINNING FUND BALANCE	730,129	927,415	878,428
ENDING FUND BALANCE	\$ 927,415	\$ 878,428	\$ 604,004

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
2022 ADOPTED BUDGET
WITH 2020 ACTUAL 2021 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2020 Actual	2021 Estimated	2022 Adopted
REVENUES			
Property taxes	\$ 68,626	\$ 68,798	\$ 81,522
Specific ownership taxes	7,460	8,000	8,152
Interest	4,445	800	500
Miscellaneous	1,812	-	-
Total revenues	82,343	77,598	90,174
EXPENDITURES			
Audit	-	13,000	-
Directors' fees	5,600	8,400	6,500
District management and accounting	14,841	16,000	16,000
District website maintenance	1,100	1,200	1,200
Elections	-	-	5,000
Insurance and SDA dues	11,130	14,000	14,000
Legal	10,291	15,000	15,000
Miscellaneous	3,358	4,000	4,000
Postage	3,314	4,200	4,000
Training and education	550	500	500
County treasurer fees	1,030	1,033	1,223
US Forest Service	-	315	350
Emergency reserve	-	2,300	2,800
Total expenditures	51,214	79,948	70,573
NET CHANGE IN FUND BALANCE	31,129	(2,350)	19,601
BEGINNING FUND BALANCE	302,461	333,590	331,240
ENDING FUND BALANCE	\$ 333,590	\$ 331,240	\$ 350,841

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
2022 ADOPTED BUDGET
WITH 2020 ACTUAL 2021 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2020 Actual	2021 Estimated	2022 Adopted
REVENUES			
Late fees and penalties	\$ 1,185	\$ 2,335	\$ 2,000
Miscellaneous	1,618	25	1,000
Operations fees (\$40 month x 337 accounts)	159,182	158,400	161,760
Tap admin	5,000	-	-
Transfer fees	3,300	3,450	3,000
Water usage fees (Tiered)	202,154	188,947	181,939
Total revenues	372,439	353,157	349,699
EXPENDITURES			
General			
Bank fees	-	812	1,000
Billing	21,817	21,000	21,000
District management and accounting	30,554	31,000	31,000
Maintenance and installation (ORC)	13,619	-	-
Meter reading and maintenance (ORC)	8,027	5,000	5,000
Miscellaneous expense	2,988	3,500	3,500
Remote read data charge (Badger/National Meter)	-	3,800	3,800
Utilities - refuse collection (Tri Lakes)	-	400	400
Subtotal - general expenditures	77,005	65,512	65,700
Surface Water Treatment Plant			
Operator In resp chg SWTP	24,562	30,000	30,000
Repairs and maintenance	2,683	25,000	12,000
Supplies and chemicals	4,025	8,700	8,700
Telephone	566	650	600
Utilities - electric (CORA)	1,208	3,000	3,000
Utilities - sewer treatment	335	-	-
Water testing	-	1,000	1,000
Subtotal - SWTP expenditures	33,379	68,350	55,300
Arapahoe Treatment Plant			
Operator In resp chg ORC	28,644	22,000	22,000
Repairs and maintenance	7,330	18,000	6,000
Supplies and chemicals	5,600	4,500	4,500
Telephone	1,161	2,500	2,500
Utilities - electric (IREA) 18852 Rockbrook	26,494	28,000	28,000
Utilities - gas	5,982	2,500	2,500
Utilities - sewer treatment (PLS)	3,458	3,500	3,500
Water testing	965	4,000	4,000
Subtotal - ATP expenditures	79,634	85,000	73,000
Booster Station			
Utilities - booster electric (CORA)	9,143	8,000	8,000
Operations & maintenance - Booster	-	-	2,000
Subtotal - Booster Station	9,143	8,000	10,000
Other Expenditures			
Distribution repairs and maintenance	35,549	95,000	35,000
Contingency	-	30,000	30,000
Nevins Agreements	-	-	-
Subtotal - Other expenditures	35,549	125,000	65,000

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
2022 ADOPTED BUDGET
WITH 2020 ACTUAL 2021 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Adopted</u>
Total Expenditures	<u>234,710</u>	<u>351,862</u>	<u>269,000</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>137,729</u>	<u>1,295</u>	<u>80,699</u>
OTHER FINANCING USES			
Transfers to other funds	<u>(300,000)</u>	<u>-</u>	<u>-</u>
Total other financing uses	<u>(300,000)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(162,271)</u>	<u>1,295</u>	<u>80,699</u>
BEGINNING FUND BALANCE	<u>148,823</u>	<u>(13,448)</u>	<u>(12,153)</u>
ENDING FUND BALANCE	<u>\$ (13,448)</u>	<u>\$ (12,153)</u>	<u>\$ 68,546</u>

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
2022 ADOPTED BUDGET
WITH 2020 ACTUAL 2021 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2020 Actual	2021 Estimated	2022 Adopted
REVENUES			
Availability of service fees (19 accounts x \$60 per qtr)	\$ 5,600	\$ 5,000	\$ 4,560
Capital replacement fees (337 accounts x \$50 per month)	198,978	198,000	202,200
Inclusion - Red Rock Acres	5,809	24,172	-
Inclusion - Van Der Gugten	-	13,809	-
Tap fees	150,000	30,000	30,000
Tap Admin & Inspection Fee	7,500	2,000	1,000
Manual meter reading (\$25 x 12)	300	150	-
Total revenues	368,187	273,131	237,760
EXPENDITURES			
CWRPDA & DWRF principal	122,424	122,875	123,334
CWRPDA & DWRF interest	8,561	8,110	7,650
Arapahoe Treatment plant improvements	13,948	-	-
Arapahoe well rehabilitation	-	27,000	-
Forest View Road mainline extension & loop	110,925	1,167	-
Dawson well revitalization project (soft costs)	6,806	30,000	-
District management and accounting	17,448	25,000	25,000
Engineering	14,102	14,000	10,000
Inclusion - Red Rock Acres expenses	5,478	19,473	-
Inclusion - Van Der Gugten expenses	-	13,809	-
Legal, deeds, easements and water rights	1,167	15,000	-
Maps	854	4,629	1,500
SWTP improvements	5,214	-	-
Clovenhoof Easement & Pipeline Loop (w/ PLS)	-	30,000	150,000
Capital replacement	32,832	10,000	25,000
Monument interconnect	-	-	220,000
Contingency	-	-	50,000
Total expenditures	339,759	321,063	612,484
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	28,428	(47,932)	(374,724)
OTHER FINANCING SOURCES			
Transfers from other funds	300,000	-	-
Total other financing sources	300,000	-	-
NET CHANGE IN FUND BALANCE	328,428	(47,932)	(374,724)
BEGINNING FUND BALANCE	278,845	607,273	559,341
ENDING FUND BALANCE	\$ 607,273	\$ 559,341	\$ 184,617

FOREST VIEW ACRES WATER DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Introduction

The District was organized in 1956 to provide water service to property within its service area.

The District serves approximately 275 households and is located entirely within the boundaries of El Paso County. Existing development within the District consists primarily of residential housing.

The 2022 Budget of the Forest View Acres Water District is prepared using a modified accrual basis of accounting.

The Board of Directors acknowledges the adoption of the TABOR Amendment on November 3, 1992 and has attempted to comply within the spirit of the TABOR Amendment as best as possible given the ambiguities which exist in interpreting its provisions.

At a special election held on November 7, 2006, the qualified electors of the District approved the imposition of a general fund mill levy not in excess of five (5) mills annually for the purpose of paying the District's operations, maintenance, and other expenses.

REVENUE

General Fund: The primary source of revenue for general operations in 2022 are property taxes, specific ownership taxes and interest income. For tax year 2022, the District adopted a mill levy of 5.000 mills, yielding \$81,522 in property taxes.

Operations Fund: The District has established an Operations Fund for water and sewer operations. Service charges and use fees are billed to all connected taps on a monthly basis.

Capital Improvements Fund: The primary source of revenue for capital improvements are tap fee, capital replacement fees, and availability of service charges.

EXPENDITURES

General Fund: The District's expenditures for general administrative services are based upon the same level of service

as the current and prior years.

Operations Fund: Water and sewer operations are contained within this fund. Revenues and expenditures are based upon a similar level of service as the current and prior years.

Capital Improvements Fund: Certain capital improvement and replacement projects are planned for 2022. The District has a loan with the Colorado Water and Power Development Authority. The 2022 principal payment is \$122,424 and the interest amount due is \$8,562.

Emergency Reserve: The District has provided for an Emergency Reserve in the amount of 3% of the total expenditures in the General Fund in accordance with the TABOR Amendment.

Leases: The District has no leases.