

**FOREST VIEW ACRES WATER DISTRICT  
CASH POSITION SUMMARY  
Year to Date (YTD) as of January 31, 2020  
Adjusted as of February 11, 2020**

	<b>CHECKING BOK Financial</b>	<b>INVESTMENTS ColoTrust Plus</b>	<b>TOTAL ALL ACCOUNTS</b>
<b>Account Activity Item Description</b>			
<b>2020 beginning bank balance</b>	\$ 189,868	\$ 574,221	\$ 764,089
YTD credits - Total deposits, wires and transfers	48,849	1,559	50,408
YTD debits - Total vouchers, wires and transfers	(57,739)	-	(57,739)
<b>YTD bank balance</b>	180,978	575,780	756,758
Less: outstanding checks	(13,716)	-	(13,716)
<b>Balance - net of restricted cash</b>	<b>167,262</b>	<b>575,780</b>	<b>743,042</b>
<b>Current period activity</b>			
Current month deposits	3,804	-	3,804
Current month payables	(145,700)	-	(145,700)
Current month automatic payables	-	-	-
<b>Total adjusted current cash</b>	<b>\$ 25,366</b>	<b>\$ 575,780</b>	<b>\$ 601,146</b>

Note: The monthly operating reserve is \$66,036

<b>Colorado Water Resources &amp; Power Development Authority (Debt Schedule - Unaudited)</b>				
	12/31/2019	2020	2020	12/31/2020
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,350,000.00	\$0.00	\$0.00	\$1,350,000.00
Loan D16F368	\$433,638.63	\$0.00	\$0.00	\$433,638.63
	<u>\$1,783,638.63</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,783,638.63</u>

**FOREST VIEW ACRES WATER DISTRICT**  
**FUND ALLOCATION OF AVAILABLE BALANCES**  
Year to Date (YTD) as of January 31, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2020 BEGINNING AVAILABLE FUND BALANCES</b>	\$ 87,190	\$ 529,156	\$ 146,143	\$ 762,489
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	-	-
Capital replacement fees	-	-	18,958	18,958
Electric provider capital credit	-	-	-	-
Inclusion - Red Rock Acres	-	-	-	-
Interest	901	-	-	901
Late fees	-	482	-	482
Miscellaneous	1,100	431	-	1,531
Operations fees	-	15,166	-	15,166
Property taxes	-	-	-	-
Specific ownership taxes	658	-	-	658
Tap fees	-	-	500	500
Transfer fees	-	-	-	-
Water usage fees	-	11,976	-	11,976
<b>Total YTD revenues</b>	<b>2,659</b>	<b>28,055</b>	<b>19,458</b>	<b>50,172</b>
<b>Beginning Funds Available Plus YTD Revenues</b>	<b>89,849</b>	<b>557,211</b>	<b>165,601</b>	<b>812,661</b>
Less YTD Expenditures	(17,789)	(15,499)	(36,331)	(69,619)
<b>Total YTD expenditures and transfers</b>	<b>72,060</b>	<b>541,712</b>	<b>129,270</b>	<b>743,042</b>
<b>FUNDS AVAILABLE</b>	<b>\$ 72,060</b>	<b>\$ 541,712</b>	<b>\$ 129,270</b>	<b>\$ 743,042</b>

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE ONE MONTH AND YEAR ENDED JANUARY 31, 2020  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2020 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 8.3%</u>
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 68,629	\$ (68,629)	0%
Specific ownership taxes	658	658	4,804	(4,146)	14%
Interest	901	901	4,000	(3,099)	23%
Miscellaneous	1,100	1,100		1,100	-
<b>Total revenues</b>	<u>2,659</u>	<u>2,659</u>	<u>77,433</u>	<u>(74,774)</u>	<u>3%</u>
<b>EXPENDITURES</b>					
Directors' fees	493	493	6,500	(6,007)	8%
District management and accounting	1,283	1,283	15,000	(13,717)	9%
District website maintenance	100	100	1,200	(1,100)	8%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	10,730	10,730	14,000	(3,270)	77%
Legal	3,528	3,528	10,000	(6,472)	35%
Miscellaneous	1,061	1,061	3,815	(2,754)	28%
Postage	594	594	2,000	(1,406)	30%
Training and education	-	-	2,000	(2,000)	0%
Treasurer fees	-	-	1,029	(1,029)	0%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
<b>Total expenditures</b>	<u>17,789</u>	<u>17,789</u>	<u>66,144</u>	<u>(48,355)</u>	<u>27%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (15,130)</u>	<u>(15,130)</u>	<u>\$ 11,289</u>	<u>\$ (26,419)</u>	
<b>BEGINNING FUND BALANCE</b>		<u>87,190</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 72,060</u>			

**FOREST VIEW ACRES WATER DISTRICT**  
**OPERATIONS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**FOR THE ONE MONTH AND YEAR ENDED JANUARY 31, 2020**  
**Unaudited**

	<b>Current Month</b>	<b>YTD Actual</b>	<b>2020 Adopted Budget</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget 8.3%</b>
<b>REVENUES</b>					
Late fees and penalties	482	482	4,500	(4,018)	11%
Miscellaneous	431	431	100	331	-
Operations fees (\$40/month; 321 accounts)	15,166	15,166	158,400	(143,234)	10%
Transfer fees	-	-	3,000	(3,000)	0%
Water usage fees (Tiered)	11,976	11,976	164,000	(152,024)	7%
<b>Total revenues</b>	<b>28,055</b>	<b>28,055</b>	<b>330,000</b>	<b>(301,945)</b>	<b>9%</b>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	-	-	400	(400)	0%
Billing	1,887	1,887	18,000	(16,113)	10%
District management and accounting	2,642	2,642	30,000	(27,358)	9%
Meter reading and maintenance	158	158	5,000	(4,842)	3%
Miscellaneous	-	-	3,500	(3,500)	0%
Remote read data charge (National Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	50	50	400	(350)	13%
Subtotal - General expenditures	4,737	4,737	61,100	(56,363)	8%
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (ORC)	2,752	2,752	30,000	(27,248)	9%
Repairs and maintenance	-	-	12,000	(12,000)	0%
Supplies and chemicals	-	-	8,700	(8,700)	0%
Telephone	51	51	600	(549)	9%
Utilities - electric (MVEA)	79	79	3,000	(2,921)	3%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	2,882	2,882	55,300	(52,418)	5%
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	1,342	1,342	20,000	(18,658)	7%
Repairs and maintenance	679	679	6,000	(5,321)	11%
Supplies and chemicals	402	402	2,500	(2,098)	16%
Telephone	210	210	2,500	(2,290)	8%
Utilities - Booster electric (MVEA)	583	583	8,000	(7,417)	7%
Utilities - electric (IREA 18852 Rockbrook)	2,238	2,238	22,000	(19,762)	10%
Utilities - gas	504	504	2,500	(1,996)	20%
Utilities - sewer treatment (PLS)	359	359	2,600	(2,241)	14%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	6,317	6,317	70,100	(63,783)	9%
Distribution repairs and maintenance	1,563	1,563	35,000	(33,437)	4%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	1,563	1,563	75,000	(73,437)	2%
<b>Total expenditures</b>	<b>15,499</b>	<b>15,499</b>	<b>261,500</b>	<b>(246,001)</b>	<b>6%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>12,556</b>	<b>12,556</b>	<b>68,500</b>	<b>(55,944)</b>	<b>18%</b>
<b>OTHER FINANCING USES</b>					
Transfers to other funds	-	-	(50,000)	50,000	0%
<b>Total other financing uses</b>	<b>-</b>	<b>-</b>	<b>(50,000)</b>	<b>50,000</b>	<b>0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 12,556</b>	<b>12,556</b>	<b>\$ 18,500</b>	<b>\$ (5,944)</b>	
<b>BEGINNING FUND BALANCE</b>		<b>529,156</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 541,712</b>			

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE ONE MONTH AND YEAR ENDED JANUARY 31, 2020  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2020 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 8.3%</u>
<b>REVENUES</b>					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ -	\$ 6,000	\$ (6,000)	0%
Capital replacement fee (\$50/month; 321 accounts)	18,958	18,958	198,000	(179,042)	10%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	-	-	45,000	(45,000)	0%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	500	500	6,000	(5,500)	8%
<b>Total revenues</b>	<u>19,458</u>	<u>19,458</u>	<u>267,300</u>	<u>(247,842)</u>	<u>7%</u>
<b>EXPENDITURES</b>					
CWRPDA & DWRF principal	-	-	122,424	(122,424)	0%
CWRPDA & DWRF interest	-	-	8,562	(8,562)	0%
Forest View Road mainline extension & loop	9,856	9,856	110,000	(100,144)	9%
Dawson well revitalization project	22,328	22,328	30,000	(7,672)	74%
District management and accounting	1,509	1,509	24,000	(22,491)	6%
Engineering	1,799	1,799	14,000	(12,201)	13%
Inclusion - Red Rock Acres	220	220	10,000	(9,780)	2%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	619	619	1,500	(881)	41%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	-	20,000	(20,000)	0%
Contingency	-	-	40,000	(40,000)	0%
<b>Total expenditures</b>	<u>36,331</u>	<u>36,331</u>	<u>400,486</u>	<u>(364,155)</u>	<u>9%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>(16,873)</u>	<u>(16,873)</u>	<u>(133,186)</u>	<u>116,313</u>	<u>13%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	-	50,000	(50,000)	0%
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (16,873)</u>	<u>(16,873)</u>	<u>\$ (83,186)</u>	<u>\$ 66,313</u>	
<b>BEGINNING FUND BALANCE</b>		<u>146,143</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 129,270</u>			