

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of June 30, 2022
Adjusted as of July 21, 2022

| Account Activity Item Description | CHECKING | INVESTMENTS | | TOTAL ALL ACCOUNTS |
|---|-------------------|-------------------|-------------------|---------------------|
| | BOK Financial | ColoTrust Plus | Colotrusted Edge | |
| Beginning balance per bank | \$ 126,827 | \$ 109,975 | \$ 799,667 | \$ 1,036,469 |
| YTD credits - Total deposits, wires and transfers | 326,066 | 59,822 | 2,859 | 388,747 |
| YTD debits - Total vouchers, wires and transfers | (307,388) | - | (5,606) | (312,994) |
| YTD bank balance | 145,505 | 169,797 | 796,920 | 1,112,222 |
| Less outstanding checks | (2,458) | - | - | (2,458) |
| YTD book balance | 143,047 | 169,797 | 796,920 | 1,109,764 |
| Current period activity | | | | |
| Current period deposits | 20,847 | 22,491 | - | 43,338 |
| Current period payables | (43,115) | - | - | (43,115) |
| Current period automatic payables | (4,772) | - | - | (4,772) |
| Total current cash balance | \$ 116,007 | \$ 192,288 | \$ 796,920 | \$ 1,105,215 |

Note: The monthly operating reserve is \$52,986

| Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited) | | | | |
|--|------------------------|---------------------|--------------------|------------------------|
| | 12/31/2021 | 2022 | 2022 | YTD 2022 |
| | Principal Balance | Principal Payment | Interest Payment | Principal Balance |
| Loan D12F295 | \$ 1,150,000.00 | \$ 50,000.00 | \$ - | \$ 1,100,000.00 |
| Loan D16F368 | 388,339.12 | 11,609.41 | 3,883.39 | 376,729.71 |
| | \$ 1,538,339.12 | \$ 61,609.41 | \$ 3,883.39 | \$ 1,476,729.71 |

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)
Year to Date (YTD) as of June 30, 2022

| Account Activity Item Description | GENERAL | OPERATIONS | CAPITAL | TOTALS ALL FUNDS |
|--|-------------------|-------------------|-------------------|---------------------|
| BEGINNING FUND BALANCES | \$ 110,171 | \$ 448,215 | \$ 475,206 | \$ 1,033,592 |
| YTD REVENUES PER FINANCIAL STATEMENTS | | | | |
| Availability of service fees | - | - | 2,220 | 2,220 |
| Capital replacement fees | - | - | 98,201 | 98,201 |
| CSD Pool safety grant | - | 1,700 | - | 1,700 |
| Interest | 2,446 | - | - | 2,446 |
| Late fees and penalties | - | 2,330 | - | 2,330 |
| Miscellaneous | - | 336 | - | 336 |
| Operations fees | - | 78,521 | - | 78,521 |
| Property taxes | 56,280 | - | - | 56,280 |
| Specific ownership taxes | 3,999 | - | - | 3,999 |
| Tap fees | - | - | 62,000 | 62,000 |
| Transfer fees | - | 1,050 | - | 1,050 |
| Unrealized gain/(loss) | (4,807) | - | - | (4,807) |
| Water usage fees | - | 74,796 | - | 74,796 |
| Total YTD revenues | 57,918 | 158,733 | 162,421 | 379,072 |
| Beginning Fund Balances Plus YTD Revenues | 168,089 | 606,948 | 637,627 | 1,412,664 |
| Total YTD EXPENDITURES | (30,524) | (156,778) | (115,598) | (302,900) |
| ENDING FUND BALANCES | \$ 137,565 | \$ 450,170 | \$ 522,029 | \$ 1,109,764 |

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SIX MONTHS ENDED JUNE 30, 2022
Unaudited**

| | Current Month | YTD Actual | 2022 Adopted Budget | Variance Over (Under) | Percent of Budget 50% |
|------------------------------------|--------------------------|-----------------------|------------------------------------|----------------------------------|--------------------------------------|
| REVENUES | | | | | |
| Property taxes | \$ 5,145 | \$ 56,280 | \$ 81,522 | \$ (25,242) | 69% |
| Specific ownership taxes | 660 | 3,999 | 8,152 | (4,153) | 49% |
| Interest | 835 | 2,446 | 500 | 1,946 | 489% |
| Unrealized gain/(loss) | (1,604) | (4,807) | - | (4,807) | - |
| Total revenues | <u>5,036</u> | <u>57,918</u> | <u>90,174</u> | <u>(32,256)</u> | <u>64%</u> |
| EXPENDITURES | | | | | |
| Directors' fees | 400 | 2,700 | 6,500 | (3,800) | 42% |
| District management and accounting | 1,001 | 7,287 | 16,000 | (8,713) | 46% |
| District website maintenance | 100 | 600 | 1,200 | (600) | 50% |
| Elections | 323 | 2,533 | 5,000 | (2,467) | 51% |
| Insurance and SDA dues | - | 767 | 14,000 | (13,233) | 5% |
| Legal | 2,893 | 13,335 | 15,000 | (1,665) | 89% |
| Miscellaneous | - | 660 | 4,000 | (3,340) | 17% |
| Postage | 157 | 1,798 | 4,000 | (2,202) | 45% |
| Training and education | - | - | 500 | (500) | 0% |
| Treasurer fees | 77 | 844 | 1,223 | (379) | 69% |
| US Forest Service | - | - | 350 | (350) | 0% |
| Emergency reserve | - | - | 2,800 | (2,800) | 0% |
| Total expenditures | <u>4,951</u> | <u>30,524</u> | <u>70,573</u> | <u>(40,049)</u> | <u>43%</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ 85</u> | 27,394 | <u>\$ 19,601</u> | <u>\$ 7,793</u> | |
| BEGINNING FUND BALANCE | | <u>110,171</u> | | | |
| ENDING FUND BALANCE | | <u>\$ 137,565</u> | | | |

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SIX MONTHS ENDED JUNE 30, 2022
Unaudited

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>2022 Adopted Budget</u> | <u>Variance Over (Under)</u> | <u>Percent of Budget 50%</u> |
|--|--------------------------|-----------------------|------------------------------------|----------------------------------|--------------------------------------|
| REVENUES | | | | | |
| Late fees and penalties | \$ 285 | \$ 2,330 | \$ 2,000 | \$ 330 | 116% |
| Miscellaneous | - | 336 | 1,000 | (664) | 34% |
| Operations fees (\$40/month; 321 accounts) | 18,371 | 78,521 | 161,760 | (83,239) | 49% |
| Transfer fees | 150 | 1,050 | 3,000 | (1,950) | 35% |
| Water usage fees (Tiered) | 23,720 | 74,796 | 181,939 | (107,143) | 41% |
| CSD Pool safety grant | - | 1,700 | - | 1,700 | - |
| Total revenues | <u>42,526</u> | <u>158,733</u> | <u>349,699</u> | <u>(190,966)</u> | <u>45%</u> |
| EXPENDITURES | | | | | |
| General | | | | | |
| Bank fees | 61 | 416 | 1,000 | (584) | 42% |
| Billing | 1,314 | 9,881 | 21,000 | (11,119) | 47% |
| District management and accounting | 1,940 | 14,590 | 31,000 | (16,410) | 47% |
| Meter reading and maintenance | 1,093 | 3,083 | 5,000 | (1,917) | 62% |
| Miscellaneous | - | 1,024 | 3,500 | (2,476) | 29% |
| Remote read data charge (Badger/Nat'l Meter) | - | 628 | 3,800 | (3,172) | 17% |
| Utilities - refuse collection (Tri Lakes) | - | - | 400 | (400) | 0% |
| Subtotal - General expenditures | <u>4,408</u> | <u>29,622</u> | <u>65,700</u> | <u>(36,078)</u> | <u>45%</u> |
| Surface Water Treatment Plant - 002 | | | | | |
| Operator In resp chg (SWTP) | - | 6,041 | 30,000 | (23,959) | 20% |
| Repairs and maintenance | - | 18,409 | 12,000 | 6,409 | 153% |
| Supplies and chemicals | - | 1,733 | 8,700 | (6,967) | 20% |
| Telephone | - | 259 | 600 | (341) | 43% |
| Utilities - electric (CORA) | 228 | 1,399 | 3,000 | (1,601) | 47% |
| Water testing | - | - | 1,000 | (1,000) | 0% |
| Subtotal - SWTP expenditures | <u>228</u> | <u>27,841</u> | <u>55,300</u> | <u>(27,459)</u> | <u>50%</u> |
| Arapahoe Treatment Plant - 000 | | | | | |
| Operator In resp chg (ORC) | - | 16,814 | 22,000 | (5,186) | 76% |
| Repairs and maintenance | - | 53,203 | 6,000 | 47,203 | 887% |
| Supplies and chemicals | - | 8,039 | 4,500 | 3,539 | 179% |
| Telephone | 132 | 427 | 2,500 | (2,073) | 17% |
| Utilities - electric (IREA 18852 Rockbrook) | 891 | 8,306 | 28,000 | (19,694) | 30% |
| Utilities - gas | 47 | 642 | 2,500 | (1,858) | 26% |
| Utilities - sewer treatment (PLS) | 99 | 1,074 | 3,500 | (2,426) | 31% |
| Water testing | - | 614 | 4,000 | (3,386) | 15% |
| Subtotal - ATP expenditures | <u>1,169</u> | <u>89,119</u> | <u>73,000</u> | <u>16,119</u> | <u>122%</u> |
| Booster Station | | | | | |
| Utilities - booster electric (CORA) | 494 | 3,349 | 8,000 | (4,651) | 42% |
| Operations & maintenance - Booster | - | - | 2,000 | (2,000) | 0% |
| Subtotal - Booster Station | <u>494</u> | <u>3,349</u> | <u>10,000</u> | <u>(6,651)</u> | <u>33%</u> |
| Other Expenditures | | | | | |
| Distribution repairs and maintenance | 1,194 | 6,847 | 35,000 | (28,153) | 20% |
| Contingency | - | - | 30,000 | (30,000) | 0% |
| Subtotal - other expenditures | <u>1,194</u> | <u>6,847</u> | <u>65,000</u> | <u>(58,153)</u> | <u>11%</u> |
| Total expenditures | <u>7,493</u> | <u>156,778</u> | <u>269,000</u> | <u>(112,222)</u> | <u>58%</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ 35,033</u> | <u>1,955</u> | <u>\$ 80,699</u> | <u>\$ (78,744)</u> | |
| BEGINNING FUND BALANCE | | <u>448,215</u> | | | |
| ENDING FUND BALANCE | | <u>\$ 450,170</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SIX MONTHS ENDED JUNE 30, 2022
Unaudited**

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>2022 Adopted Budget</u> | <u>Variance Over (Under)</u> | <u>Percent of Budget 50%</u> |
|--|--------------------------|-----------------------|------------------------------------|----------------------------------|--------------------------------------|
| REVENUES | | | | | |
| Availability of service fees (\$20/month; 26 accounts) | \$ (60) | \$ 2,220 | \$ 4,560 | \$ (2,340) | 49% |
| Capital replacement fee (\$50/month; 321 accounts) | 22,964 | 98,201 | 202,200 | (103,999) | 49% |
| Inclusion - Van Der Gugten Easement | - | - | - | - | 0% |
| Tap fees | - | 60,000 | 30,000 | 30,000 | 200% |
| Tap fees - admin | - | 2,000 | 1,000 | 1,000 | 200% |
| Total revenues | <u>22,904</u> | <u>162,421</u> | <u>237,760</u> | <u>(75,339)</u> | <u>68%</u> |
| EXPENDITURES | | | | | |
| CWRPDA & DWRF principal | - | 61,610 | 123,334 | (61,724) | 50% |
| CWRPDA & DWRF interest | - | 3,883 | 7,650 | (3,767) | 51% |
| District management and accounting | 1,564 | 11,763 | 25,000 | (13,237) | 47% |
| Engineering | 5,177 | 8,042 | 10,000 | (1,958) | 80% |
| Inclusions - Van Der Gugten Easement | 52 | 1,229 | - | 1,229 | - |
| Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer) | - | 1,157 | 150,000 | (148,843) | 1% |
| Capital replacement | - | 7,098 | 25,000 | (17,902) | 28% |
| Monument Interconnect | 3,570 | 20,816 | 220,000 | (199,184) | 9% |
| Contingency | - | - | 50,000 | (50,000) | 0% |
| Total expenditures | <u>10,363</u> | <u>115,598</u> | <u>612,484</u> | <u>(496,886)</u> | <u>19%</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ 12,541</u> | 46,823 | <u>\$ (374,724)</u> | <u>\$ 421,547</u> | |
| BEGINNING FUND BALANCE | | <u>475,206</u> | | | |
| ENDING FUND BALANCE | | <u>\$ 522,029</u> | | | |