

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of March 31, 2022
Adjusted as of April 19, 2022

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotrurst Edge	
Beginning balance per bank	\$ 126,827	\$ 109,975	\$ 799,667	\$ 1,036,469
YTD credits - Total deposits, wires and transfers	145,627	35,930	526	182,083
YTD debits - Total vouchers, wires and transfers	(152,191)	-	(3,202)	(155,393)
YTD bank balance	120,263	145,905	796,991	1,063,159
Less outstanding checks	(716)	-	-	(716)
YTD book balance	119,547	145,905	796,991	1,062,443
Current period activity				
Current period deposits	25,168	-	-	25,168
Current period payables	(34,441)	-	-	(34,441)
Current period automatic payables	(2,000)	-	-	(2,000)
Total current cash balance	\$ 108,274	\$ 145,905	\$ 796,991	\$ 1,051,170

Note: The monthly operating reserve is \$55,650

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2021	2022	2022	YTD 2022
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,150,000.00	\$ -	\$ -	\$ 1,150,000.00
Loan D16F368	388,339.12	-	-	388,339.12
	\$ 1,538,339.12	\$ -	\$ -	\$ 1,538,339.12

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)
Year to Date (YTD) as of March 31, 2022

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 110,171	\$ 448,215	\$ 475,206	\$ 1,033,592
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,140	1,140
Capital replacement fees	-	-	42,946	42,946
Interest	571	-	-	571
Late fees and penalties	-	1,325	-	1,325
Miscellaneous	-	311	-	311
Operations fees	-	34,357	-	34,357
Property taxes	34,462	-	-	34,462
Specific ownership taxes	1,939	-	-	1,939
Tap fees	-	-	31,000	31,000
Transfer fees	-	450	-	450
Unrealized gain/(loss)	(3,203)	-	-	(3,203)
Water usage fees	-	29,812	-	29,812
Total YTD revenues	33,769	66,255	75,086	175,110
Beginning Fund Balances Plus YTD Revenues	143,940	514,470	550,292	1,208,702
Total YTD EXPENDITURES	(15,452)	(114,684)	(16,123)	(146,259)
ENDING FUND BALANCES	\$ 128,488	\$ 399,786	\$ 534,169	\$ 1,062,443

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND THREE MONTHS ENDED MARCH 31, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
REVENUES					
Property taxes	\$ 34,037	\$ 34,462	\$ 81,522	\$ (47,060)	42%
Specific ownership taxes	638	1,939	8,152	(6,213)	24%
Interest	277	571	500	71	114%
Unrealized gain/(loss)	(1,601)	(3,203)	-	(3,203)	-
Total revenues	<u>33,351</u>	<u>33,769</u>	<u>90,174</u>	<u>(56,405)</u>	<u>37%</u>
EXPENDITURES					
Directors' fees	500	1,300	6,500	(5,200)	20%
District management and accounting	1,056	3,406	16,000	(12,594)	21%
District website maintenance	100	300	1,200	(900)	25%
Elections	1,390	2,210	5,000	(2,790)	44%
Insurance and SDA dues	-	767	14,000	(13,233)	5%
Legal	1,299	5,106	15,000	(9,894)	34%
Miscellaneous	-	660	4,000	(3,340)	17%
Postage	509	1,186	4,000	(2,814)	30%
Training and education	-	-	500	(500)	0%
Treasurer fees	511	517	1,223	(706)	42%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>5,365</u>	<u>15,452</u>	<u>70,573</u>	<u>(55,121)</u>	<u>22%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 27,986</u>	18,317	<u>\$ 19,601</u>	<u>\$ (1,284)</u>	
BEGINNING FUND BALANCE		<u>110,171</u>			
ENDING FUND BALANCE		<u>\$ 128,488</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND THREE MONTHS ENDED MARCH 31, 2022
Unaudited**

	Current Month	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Late fees and penalties	\$ 405	\$ 1,325	\$ 2,000	\$ (675)	66%
Miscellaneous	-	311	1,000	(689)	31%
Operations fees (\$40/month; 321 accounts)	14,555	34,357	161,760	(127,403)	21%
Transfer fees	150	450	3,000	(2,550)	15%
Water usage fees (Tiered)	12,503	29,812	181,939	(152,127)	16%
Total revenues	27,613	66,255	349,699	(283,444)	19%
EXPENDITURES					
General					
Bank fees	68	187	1,000	(813)	19%
Billing	1,386	4,471	21,000	(16,529)	21%
District management and accounting	2,047	6,602	31,000	(24,398)	21%
Meter reading and maintenance	528	1,168	5,000	(3,832)	23%
Miscellaneous	134	756	3,500	(2,744)	22%
Remote read data charge (Badger/Nat'l Meter)	-	628	3,800	(3,172)	17%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	4,163	13,812	65,700	(51,888)	21%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	2,081	2,081	30,000	(27,919)	7%
Repairs and maintenance	-	17,325	12,000	5,325	144%
Supplies and chemicals	-	70	8,700	(8,630)	1%
Telephone	66	132	600	(468)	22%
Utilities - electric (CORA)	273	746	3,000	(2,254)	25%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	2,420	20,354	55,300	(34,946)	37%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,483	11,645	22,000	(10,355)	53%
Repairs and maintenance	-	51,380	6,000	45,380	856%
Supplies and chemicals	234	6,179	4,500	1,679	137%
Telephone	124	235	2,500	(2,265)	9%
Utilities - electric (IREA 18852 Rockbrook)	1,314	4,970	28,000	(23,030)	18%
Utilities - gas	129	410	2,500	(2,090)	16%
Utilities - sewer treatment (PLS)	224	696	3,500	(2,804)	20%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	4,508	75,515	73,000	2,515	103%
Booster Station					
Utilities - booster electric (CORA)	580	1,771	8,000	(6,229)	22%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	580	1,771	10,000	(8,229)	18%
Other Expenditures					
Distribution repairs and maintenance	894	3,232	35,000	(31,768)	9%
Contingency	-	-	30,000	(30,000)	0%
Subtotal - other expenditures	894	3,232	65,000	(61,768)	5%
Total expenditures	12,565	114,684	269,000	(154,316)	43%
NET CHANGE IN FUND BALANCE	\$ 15,048	(48,429)	\$ 80,699	\$ (129,128)	
BEGINNING FUND BALANCE		448,215			
ENDING FUND BALANCE		\$ 399,786			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND THREE MONTHS ENDED MARCH 31, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 1,140	\$ 4,560	\$ (3,420)	25%
Capital replacement fee (\$50/month; 321 accounts)	18,194	42,946	202,200	(159,254)	21%
Inclusion - Van Der Gugten Easement	-	-	-	-	0%
Tap fees	30,000	30,000	30,000	-	100%
Tap fees - admin	1,000	1,000	1,000	-	100%
Total revenues	<u>49,194</u>	<u>75,086</u>	<u>237,760</u>	<u>(162,674)</u>	<u>32%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	-	123,334	(123,334)	0%
CWRPDA & DWRF interest	-	-	7,650	(7,650)	0%
District management and accounting	1,650	5,323	25,000	(19,677)	21%
Engineering	750	2,178	10,000	(7,822)	22%
Inclusions - Van Der Gugten Easement	-	603	-	603	-
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	1,157	150,000	(148,843)	1%
Capital replacement	-	-	25,000	(25,000)	0%
Monument Interconnect	4,452	6,862	220,000	(213,138)	3%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>6,852</u>	<u>16,123</u>	<u>612,484</u>	<u>(596,361)</u>	<u>3%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 42,342</u>	<u>58,963</u>	<u>\$ (374,724)</u>	<u>\$ 433,687</u>	
BEGINNING FUND BALANCE		<u>475,206</u>			
ENDING FUND BALANCE		<u>\$ 534,169</u>			