

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of August 31, 2022
Adjusted as of September 23, 2022**

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotruster Edge	
Beginning balance per bank	\$ 126,827	\$ 109,975	\$ 799,667	\$ 1,036,469
YTD credits - Total deposits, wires and transfers	429,268	85,175	6,532	520,975
YTD debits - Total vouchers, wires and transfers	(381,516)	-	(5,606)	(387,122)
YTD bank balance	174,579	195,150	800,593	1,170,322
Less outstanding checks	(13,955)	-	-	(13,955)
YTD book balance	160,624	195,150	800,593	1,156,367
Current period activity				
Current period deposits	37,426	1,989	-	39,415
Current period payables	(42,733)	-	-	(42,733)
Current period automatic payables	(8,883)	-	-	(8,883)
Total current cash balance	\$ 146,434	\$ 197,139	\$ 800,593	\$ 1,144,166

Note: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2021	2022	2022	YTD 2022
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,150,000.00	\$ 50,000.00	\$ -	\$ 1,100,000.00
Loan D16F368	388,339.12	11,609.41	3,883.39	376,729.71
	\$ 1,538,339.12	\$ 61,609.41	\$ 3,883.39	\$ 1,476,729.71

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)
Year to Date (YTD) as of August 31, 2022

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 110,171	\$ 448,215	\$ 475,206	\$ 1,033,592
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	3,240	3,240
Capital replacement fees	-	-	128,080	128,080
CSD Pool safety grant	-	1,700	-	1,700
Interest	5,197	-	-	5,197
Inclusion Red Rock	-	-	10,000	10,000
Late fees and penalties	-	3,245	-	3,245
Miscellaneous	-	336	-	336
Operations fees	-	102,424	-	102,424
Property taxes	79,900	-	-	79,900
Specific ownership taxes	5,403	-	-	5,403
Tap fees	-	-	62,000	62,000
Transfer fees	-	1,800	-	1,800
Unrealized gain/(loss)	(3,201)	-	-	(3,201)
Water usage fees	-	111,423	-	111,423
Total YTD revenues	87,299	220,928	203,320	511,547
Beginning Fund Balances Plus YTD Revenues	197,470	669,143	678,526	1,545,139
Total YTD EXPENDITURES	(36,724)	(209,109)	(142,939)	(388,772)
ENDING FUND BALANCES	\$ 160,746	\$ 460,034	\$ 535,587	\$ 1,156,367

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND EIGHT MONTHS ENDED AUGUST 31, 2022
Unaudited**

	Current Month	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
REVENUES					
Property taxes	\$ 1,541	\$ 79,900	\$ 81,522	\$ (1,622)	98%
Specific ownership taxes	672	5,403	8,152	(2,749)	66%
Interest	1,590	5,197	500	4,697	1039%
Unrealized gain/(loss)	803	(3,201)	-	(3,201)	-
Total revenues	<u>4,606</u>	<u>87,299</u>	<u>90,174</u>	<u>(2,875)</u>	<u>97%</u>
EXPENDITURES					
Directors' fees	500	3,600	6,500	(2,900)	55%
District management and accounting	963	9,279	16,000	(6,721)	58%
District website maintenance	100	800	1,200	(400)	67%
Elections	-	2,533	5,000	(2,467)	51%
Insurance and SDA dues	-	767	14,000	(13,233)	5%
Legal	-	15,515	15,000	515	103%
Miscellaneous	-	660	4,000	(3,340)	17%
Postage	295	2,371	4,000	(1,629)	59%
Training and education	-	-	500	(500)	0%
Treasurer fees	24	1,199	1,223	(24)	98%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>1,882</u>	<u>36,724</u>	<u>70,573</u>	<u>(33,849)</u>	<u>52%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,724</u>	50,575	<u>\$ 19,601</u>	<u>\$ 30,974</u>	
BEGINNING FUND BALANCE		<u>110,171</u>			
ENDING FUND BALANCE		<u>\$ 160,746</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND EIGHT MONTHS ENDED AUGUST 31, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 67%</u>
REVENUES					
Late fees and penalties	\$ 435	\$ 3,245	\$ 2,000	\$ 1,245	162%
Miscellaneous	-	336	1,000	(664)	34%
Operations fees (\$40/month; 321 accounts)	15,122	102,424	161,760	(59,336)	63%
Transfer fees	450	1,800	3,000	(1,200)	60%
Water usage fees (Tiered)	21,241	111,423	181,939	(70,516)	61%
CSD Pool safety grant	-	1,700	-	1,700	-
Total revenues	<u>37,248</u>	<u>220,928</u>	<u>349,699</u>	<u>(128,771)</u>	<u>63%</u>
EXPENDITURES					
General					
Bank fees	52	541	1,000	(459)	54%
Billing	1,264	12,495	21,000	(8,505)	60%
District management and accounting	1,867	18,451	31,000	(12,549)	60%
Meter reading and maintenance	334	3,737	5,000	(1,263)	75%
Miscellaneous	1,084	2,377	3,500	(1,123)	68%
Remote read data charge (Badger/Nat'l Meter)	-	628	3,800	(3,172)	17%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	<u>4,601</u>	<u>38,229</u>	<u>65,700</u>	<u>(27,471)</u>	<u>58%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	1,745	10,941	30,000	(19,059)	36%
Repairs and maintenance	1,227	21,135	12,000	9,135	176%
Supplies and chemicals	-	2,534	8,700	(6,166)	29%
Telephone	159	418	600	(182)	70%
Utilities - electric (CORA)	-	1,518	3,000	(1,482)	51%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>3,131</u>	<u>36,546</u>	<u>55,300</u>	<u>(18,754)</u>	<u>66%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,819	24,734	22,000	2,734	112%
Repairs and maintenance	250	53,739	6,000	47,739	896%
Supplies and chemicals	-	8,950	4,500	4,450	199%
Telephone	137	695	2,500	(1,805)	28%
Utilities - electric (IREA 18852 Rockbrook)	2,642	14,354	28,000	(13,646)	51%
Utilities - gas	27	704	2,500	(1,796)	28%
Utilities - sewer treatment (PLS)	273	1,652	3,500	(1,848)	47%
Water testing	-	1,649	4,000	(2,351)	41%
Subtotal - ATP expenditures	<u>6,148</u>	<u>106,477</u>	<u>73,000</u>	<u>33,477</u>	<u>146%</u>
Booster Station					
Utilities - booster electric (CORA)	667	4,791	8,000	(3,209)	60%
Operations & maintenance - Booster	192	192	2,000	(1,808)	10%
Subtotal - Booster Station	<u>859</u>	<u>4,983</u>	<u>10,000</u>	<u>(5,017)</u>	<u>50%</u>
Other Expenditures					
Distribution repairs and maintenance	4,903	22,874	35,000	(12,126)	65%
Contingency	-	-	30,000	(30,000)	0%
Subtotal - other expenditures	<u>4,903</u>	<u>22,874</u>	<u>65,000</u>	<u>(42,126)</u>	<u>35%</u>
Total expenditures	<u>19,642</u>	<u>209,109</u>	<u>269,000</u>	<u>(59,891)</u>	<u>78%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 17,606</u>	<u>11,819</u>	<u>\$ 80,699</u>	<u>\$ (68,880)</u>	
BEGINNING FUND BALANCE		<u>448,215</u>			
ENDING FUND BALANCE		<u>\$ 460,034</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND EIGHT MONTHS ENDED AUGUST 31, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 67%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 3,240	\$ 4,560	\$ (1,320)	71%
Capital replacement fee (\$50/month; 321 accounts)	18,903	128,080	202,200	(74,120)	63%
Inclusion - Van Der Gugten Easement	-	-	-	-	0%
Inclusion - Red Rock Acres	-	10,000	-	10,000	0%
Tap fees	-	60,000	30,000	30,000	200%
Tap fees - admin	-	2,000	1,000	1,000	200%
Total revenues	<u>18,903</u>	<u>203,320</u>	<u>237,760</u>	<u>(34,440)</u>	<u>86%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	61,610	123,334	(61,724)	50%
CWRPDA & DWRF interest	-	3,883	7,650	(3,767)	51%
District management and accounting	1,505	14,875	25,000	(10,125)	60%
Engineering	2,717	12,069	10,000	2,069	121%
Inclusions - Red Rock Acres	-	-	-	-	-
Inclusions - Van Der Gugten Easement	-	1,229	-	1,229	-
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	3,482	4,639	150,000	(145,361)	3%
Capital replacement	1,224	8,322	25,000	(16,678)	33%
Monument Interconnect	7,228	36,312	220,000	(183,688)	17%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>16,156</u>	<u>142,939</u>	<u>612,484</u>	<u>(469,545)</u>	<u>23%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,747</u>	60,381	<u>\$ (374,724)</u>	<u>\$ 435,105</u>	
BEGINNING FUND BALANCE		<u>475,206</u>			
ENDING FUND BALANCE		<u>\$ 535,587</u>			