

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
For the Years Ended and Ending December 31,**

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
REVENUES			
Property taxes	\$ 59,819	\$ 60,259	\$ 68,629
Specific ownership taxes	7,558	6,000	4,804
Interest	7,033	11,000	4,000
Miscellaneous	150	1,100	-
Total revenues	<u>74,560</u>	<u>78,359</u>	<u>77,433</u>
EXPENDITURES			
Audit	-	13,000	-
Directors' fees	6,700	6,500	6,500
District management and accounting	14,410	15,000	15,000
District website maintenance	1,125	1,200	1,200
Elections	1,978	-	8,000
Insurance and SDA dues	10,542	13,000	14,000
Legal	1,099	5,000	10,000
Miscellaneous	3,236	4,390	3,815
Postage	131	2,000	2,000
Training and education	1,614	600	2,000
Treasurer fees	898	904	1,029
US Forest Service	-	300	300
Emergency reserve	-	2,198	2,300
Total expenditures	<u>41,733</u>	<u>64,092</u>	<u>66,144</u>
NET CHANGE IN FUND BALANCE	<u>\$ 32,827</u>	14,267	11,289
BEGINNING FUND BALANCE		<u>-</u>	<u>14,267</u>
ENDING FUND BALANCE		<u>\$ 14,267</u>	<u>\$ 25,556</u>

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
For the Years Ended and Ending December 31,**

	2018 Actual	2019 Estimated	2020 Adopted
REVENUES			
Electric provider capital credit	\$ 538	\$ 400	\$ -
Late fees and penalties	5,925	4,500	4,600
Miscellaneous	-	-	100
Operations fees (\$40 per month; 330 accounts)	154,032	154,080	158,400
Transfer fees	2,850	1,500	3,000
Water usage fees (Tiered)	182,019	184,000	164,000
Total revenues	<u>345,364</u>	<u>324,480</u>	<u>330,000</u>
EXPENDITURES			
General			
Bank fees	1,566	2,100	400
Billing	16,026	21,000	18,000
District management and accounting	29,668	30,000	30,000
Engineering	158	1,000	-
Installation of meters (ORC)	-	6,000	-
Meter reading and maintenance (ORC)	12,052	8,020	5,000
Miscellaneous expense	2,921	3,500	3,500
Remote read data charge (Badger/National Meter)	-	3,696	3,800
Utilities - refuse collection (Tri Lakes)	-	400	400
Subtotal - general expenditures	<u>62,391</u>	<u>76,716</u>	<u>61,100</u>
Surface Water Treatment Plant			
Operator in resp chg SWTP	26,917	30,000	30,000
Repairs and maintenance	3,112	13,000	12,000
Treatment repairs and maintenance	2,510	-	-
Supplies and chemicals	662	8,700	8,700
Telephone	591	600	600
Utilities - electric (MVEA)	1,887	3,000	3,000
Utilities - sewer treatment	140	-	-
Water testing	-	637	1,000
Subtotal - SWTP expenditures	<u>35,819</u>	<u>55,937</u>	<u>55,300</u>
Arapahoe Treatment Plant			
Operator in resp chg ORC	19,382	20,000	20,000
Repairs and maintenance	1,860	6,000	6,000
Supplies and chemicals	1,440	2,500	2,500
Telephone	1,886	2,500	2,500
Utilities - booster electric (MVEA)	6,326	6,000	8,000
Utilities - electric (IREA) 18862 Rockbrook	16,324	22,000	22,000
Utilities - gas	2,051	2,500	2,500
Utilities - sewer treatment (PLS)	1,881	2,600	2,600
Water testing	4,004	4,000	4,000
Subtotal - ATP expenditures	<u>55,154</u>	<u>68,100</u>	<u>70,100</u>
Distribution repairs and maintenance	25,638	30,000	35,000
Contingency (including Nevins agreements)	-	20,000	40,000
Total expenditures	<u>179,002</u>	<u>249,753</u>	<u>261,500</u>
EXCESS OF REVENUES OVER EXPENDITURES	166,362	74,727	68,500
OTHER FINANCING USES			
Transfers to other funds	-	(190,000)	(50,000)
Total other financing uses	<u>-</u>	<u>(190,000)</u>	<u>(50,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 166,362</u>	<u>(115,273)</u>	<u>18,500</u>
BEGINNING FUND BALANCE		<u>-</u>	<u>(115,273)</u>
ENDING FUND BALANCE		<u>\$ (115,273)</u>	<u>\$ (96,773)</u>

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
For the Years Ended and Ending December 31,**

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
REVENUES			
Availability of service fees (\$20/month; 25 accounts)	\$ 5,100	\$ 6,240	\$ 6,000
Capital replacement fees (\$50/month; 330 accounts)	192,540	192,600	198,000
Higgins inclusion fees and reimbursements	35,435	3,000	-
Inclusion - Red Rock Acres	-	5,000	10,000
Tap fees	64,000	60,000	45,000
Tap admin	3,000	2,000	2,000
Manual Meter Reading (\$25 x 12)	-	-	300
Tap incremental charge	1,500	6,000	6,000
Total revenues	<u>301,575</u>	<u>274,840</u>	<u>267,300</u>
EXPENDITURES			
CWRPDA & DWRP principal	121,550	121,983	122,424
CWRPDA & DWRP interest	9,436	9,003	8,562
Forest View Road mainline extension & loop	-	20,000	110,000
Dawson well revitalization project	1,375	30,000	30,000
District management and accounting	15,674	24,000	24,000
Engineering	13,127	14,000	14,000
Higgins inclusion expenses	3,435	3,000	-
Inclusion - Red Rock Acres expenses	-	15,000	10,000
Legal, deeds, easements and water rights	9,985	8,500	10,000
Maps	2,445	1,500	1,500
Miscellaneous	21,275	-	-
Remote meter upgrade (100 meters)	34,138	35,000	-
SWTP improvements	-	10,000	10,000
Capital replacement	72	65,000	20,000
Contingency	-	20,000	40,000
Total expenditures	<u>232,512</u>	<u>376,986</u>	<u>400,486</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>69,063</u>	<u>(102,146)</u>	<u>(133,186)</u>
OTHER FINANCING SOURCES			
Transfers from other funds	-	190,000	50,000
Total other financing sources	<u>-</u>	<u>190,000</u>	<u>50,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ 69,063</u>	<u>87,854</u>	<u>(83,186)</u>
BEGINNING FUND BALANCE		<u>-</u>	<u>87,854</u>
ENDING FUND BALANCE		<u>\$ 87,854</u>	<u>\$ 4,668</u>