

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of July 31, 2022
Adjusted as of August 19, 2022

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotruster Edge	
Beginning balance per bank	\$ 126,827	\$ 109,975	\$ 799,667	\$ 1,036,469
YTD credits - Total deposits, wires and transfers	373,008	82,577	4,548	460,133
YTD debits - Total vouchers, wires and transfers	(314,791)	-	(5,606)	(320,397)
YTD bank balance	185,044	192,552	798,609	1,176,205
Less outstanding checks	(42,915)	-	-	(42,915)
YTD book balance	142,129	192,552	798,609	1,133,290
Current period activity				
Current period deposits	39,318	2,227	-	41,545
Current period payables	(33,699)	-	-	(33,699)
Current period automatic payables	(3,980)	-	-	(3,980)
Total current cash balance	\$ 143,768	\$ 194,779	\$ 798,609	\$ 1,137,156

Note: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2021	2022	2022	YTD 2022
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,150,000.00	\$ 50,000.00	\$ -	\$ 1,100,000.00
Loan D16F368	388,339.12	11,609.41	3,883.39	376,729.71
	<u>\$ 1,538,339.12</u>	<u>\$ 61,609.41</u>	<u>\$ 3,883.39</u>	<u>\$ 1,476,729.71</u>

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)
Year to Date (YTD) as of July 31, 2022

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 110,171	\$ 448,215	\$ 475,206	\$ 1,033,592
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	3,240	3,240
Capital replacement fees	-	-	109,177	109,177
CSD Pool safety grant	-	1,700	-	1,700
Interest	3,607	-	-	3,607
Inclusion Red Rock	-	-	10,000	10,000
Late fees and penalties	-	2,810	-	2,810
Miscellaneous	-	336	-	336
Operations fees	-	87,302	-	87,302
Property taxes	78,359	-	-	78,359
Specific ownership taxes	4,731	-	-	4,731
Tap fees	-	-	62,000	62,000
Transfer fees	-	1,350	-	1,350
Unrealized gain/(loss)	(4,004)	-	-	(4,004)
Water usage fees	-	90,182	-	90,182
Total YTD revenues	82,693	183,680	184,417	450,790
Beginning Fund Balances Plus YTD Revenues	192,864	631,895	659,623	1,484,382
Total YTD EXPENDITURES	(34,842)	(189,467)	(126,783)	(351,092)
ENDING FUND BALANCES	\$ 158,022	\$ 442,428	\$ 532,840	\$ 1,133,290

Budget vs. Actual Page Reference:

Page 3

Page 4

Page 5

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2022
Unaudited**

	Current Month	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Property taxes	\$ 22,079	\$ 78,359	\$ 81,522	\$ (3,163)	96%
Specific ownership taxes	732	4,731	8,152	(3,421)	58%
Interest	1,161	3,607	500	3,107	721%
Unrealized gain/(loss)	803	(4,004)	-	(4,004)	-
Total revenues	<u>24,775</u>	<u>82,693</u>	<u>90,174</u>	<u>(7,481)</u>	<u>92%</u>
EXPENDITURES					
Directors' fees	400	3,100	6,500	(3,400)	48%
District management and accounting	1,029	8,316	16,000	(7,684)	52%
District website maintenance	100	700	1,200	(500)	58%
Elections	-	2,533	5,000	(2,467)	51%
Insurance and SDA dues	-	767	14,000	(13,233)	5%
Legal	2,180	15,515	15,000	515	103%
Miscellaneous	-	660	4,000	(3,340)	17%
Postage	278	2,076	4,000	(1,924)	52%
Training and education	-	-	500	(500)	0%
Treasurer fees	331	1,175	1,223	(48)	96%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>4,318</u>	<u>34,842</u>	<u>70,573</u>	<u>(35,731)</u>	<u>49%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 20,457</u>	47,851	<u>\$ 19,601</u>	<u>\$ 28,250</u>	
BEGINNING FUND BALANCE		<u>110,171</u>			
ENDING FUND BALANCE		<u>\$ 158,022</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 58%</u>
REVENUES					
Late fees and penalties	\$ 480	\$ 2,810	\$ 2,000	\$ 810	140%
Miscellaneous	-	336	1,000	(664)	34%
Operations fees (\$40/month; 321 accounts)	8,781	87,302	161,760	(74,458)	54%
Transfer fees	300	1,350	3,000	(1,650)	45%
Water usage fees (Tiered)	15,386	90,182	181,939	(91,757)	50%
CSD Pool safety grant	-	1,700	-	1,700	-
Total revenues	<u>24,947</u>	<u>183,680</u>	<u>349,699</u>	<u>(166,019)</u>	<u>53%</u>
EXPENDITURES					
General					
Bank fees	73	489	1,000	(511)	49%
Billing	1,350	11,231	21,000	(9,769)	53%
District management and accounting	1,994	16,584	31,000	(14,416)	53%
Meter reading and maintenance	320	3,403	5,000	(1,597)	68%
Miscellaneous	269	1,293	3,500	(2,207)	37%
Remote read data charge (Badger/Nat'l Meter)	-	628	3,800	(3,172)	17%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	<u>4,006</u>	<u>33,628</u>	<u>65,700</u>	<u>(32,072)</u>	<u>51%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	3,155	9,196	30,000	(20,804)	31%
Repairs and maintenance	1,499	19,908	12,000	7,908	166%
Supplies and chemicals	801	2,534	8,700	(6,166)	29%
Telephone	-	259	600	(341)	43%
Utilities - electric (CORA)	119	1,518	3,000	(1,482)	51%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>5,574</u>	<u>33,415</u>	<u>55,300</u>	<u>(21,885)</u>	<u>60%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	5,101	21,915	22,000	(85)	100%
Repairs and maintenance	286	53,489	6,000	47,489	891%
Supplies and chemicals	911	8,950	4,500	4,450	199%
Telephone	131	558	2,500	(1,942)	22%
Utilities - electric (IREA 18852 Rockbrook)	3,406	11,712	28,000	(16,288)	42%
Utilities - gas	35	677	2,500	(1,823)	27%
Utilities - sewer treatment (PLS)	305	1,379	3,500	(2,121)	39%
Water testing	1,035	1,649	4,000	(2,351)	41%
Subtotal - ATP expenditures	<u>11,210</u>	<u>100,329</u>	<u>73,000</u>	<u>27,329</u>	<u>137%</u>
Booster Station					
Utilities - booster electric (CORA)	775	4,124	8,000	(3,876)	52%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	<u>775</u>	<u>4,124</u>	<u>10,000</u>	<u>(5,876)</u>	<u>41%</u>
Other Expenditures					
Distribution repairs and maintenance	11,124	17,971	35,000	(17,029)	51%
Contingency	-	-	30,000	(30,000)	0%
Subtotal - other expenditures	<u>11,124</u>	<u>17,971</u>	<u>65,000</u>	<u>(47,029)</u>	<u>28%</u>
Total expenditures	<u>32,689</u>	<u>189,467</u>	<u>269,000</u>	<u>(79,533)</u>	<u>70%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (7,742)</u>	<u>(5,787)</u>	<u>\$ 80,699</u>	<u>\$ (86,486)</u>	
BEGINNING FUND BALANCE		<u>448,215</u>			
ENDING FUND BALANCE		<u>\$ 442,428</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 58%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,020	\$ 3,240	\$ 4,560	\$ (1,320)	71%
Capital replacement fee (\$50/month; 321 accounts)	10,976	109,177	202,200	(93,023)	54%
Inclusion - Van Der Gugten Easement	-	-	-	-	0%
Inclusion - Red Rock Acres	10,000	10,000	-	10,000	0%
Tap fees	-	60,000	30,000	30,000	200%
Tap fees - admin	-	2,000	1,000	1,000	200%
Total revenues	<u>21,996</u>	<u>184,417</u>	<u>237,760</u>	<u>(53,343)</u>	<u>78%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	61,610	123,334	(61,724)	50%
CWRPDA & DWRF interest	-	3,883	7,650	(3,767)	51%
District management and accounting	1,607	13,370	25,000	(11,630)	53%
Engineering	1,310	9,352	10,000	(648)	94%
Inclusions - Red Rock Acres	-	-	-	-	-
Inclusions - Van Der Gugten Easement	-	1,229	-	1,229	-
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	1,157	150,000	(148,843)	1%
Capital replacement	-	7,098	25,000	(17,902)	28%
Monument Interconnect	8,268	29,084	220,000	(190,916)	13%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>11,185</u>	<u>126,783</u>	<u>612,484</u>	<u>(485,701)</u>	<u>21%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 10,811</u>	57,634	<u>\$ (374,724)</u>	<u>\$ 432,358</u>	
BEGINNING FUND BALANCE		<u>475,206</u>			
ENDING FUND BALANCE		<u>\$ 532,840</u>			