

**FOREST VIEW ACRES WATER DISTRICT**  
**CASH POSITION SUMMARY**  
Year to Date (YTD) as of September 30, 2020  
Adjusted as of October 20, 2020

Account Activity Item Description	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
<b>2020 beginning bank balance</b>	\$ 189,868	\$ 574,221	\$ 764,089
YTD credits - Total deposits, wires and transfers	553,947	76,427	630,374
YTD debits - Total vouchers, wires and transfers	(474,593)	-	(474,593)
<b>YTD bank balance</b>	<b>269,222</b>	<b>650,648</b>	<b>919,870</b>
Less: outstanding checks	(11,964)	-	(11,964)
<b>Balance - net of restricted cash</b>	<b>257,258</b>	<b>650,648</b>	<b>907,906</b>
<b>Current period activity</b>			
Current month deposits	7,925	-	7,925
Current month payables	(23,573)	-	(23,573)
Current month automatic payables	(4,641)	-	(4,641)
<b>Total adjusted current cash</b>	<b>\$ 236,969</b>	<b>\$ 650,648</b>	<b>\$ 887,617</b>

Note: The monthly operating reserve is \$54,879

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2019	2020	2020	12/31/2020
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,350,000.00	\$50,000.00	\$0.00	\$1,300,000.00
Loan D16F368	\$433,638.63	\$11,156.41	\$4,336.39	\$422,482.22
	<u>\$1,783,638.63</u>	<u>\$61,156.41</u>	<u>\$4,336.39</u>	<u>\$1,722,482.22</u>

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of September 30, 2020**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2020 BEGINNING AVAILABLE FUND BALANCES</b>	\$ 87,190	\$ 529,156	\$ 146,143	\$ 762,489
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	2,840	2,840
Capital replacement fees	-	-	152,198	152,198
Interest	4,151	-	-	4,151
Late fees	-	1,239	-	1,239
Miscellaneous	1,813	1,528	-	3,341
Operations fees	-	121,759	-	121,759
Property taxes	67,756	-	-	67,756
Specific ownership taxes	5,531	-	-	5,531
Tap fees	-	3,000	97,500	100,500
Transfer fees	-	2,550	-	2,550
Water usage fees	-	161,411	-	161,411
<b>Total YTD revenues</b>	<b>79,251</b>	<b>291,487</b>	<b>252,538</b>	<b>623,276</b>
<b>Beginning Funds Available Plus YTD Revenues</b>	<b>166,441</b>	<b>820,643</b>	<b>398,681</b>	<b>1,385,765</b>
Less YTD Expenditures	(46,455)	(164,239)	(267,165)	(477,859)
Transfers	-	(50,000)	50,000	-
<b>Total YTD expenditures and transfers</b>	<b>119,986</b>	<b>606,404</b>	<b>181,516</b>	<b>907,906</b>
Fund transfers	-	-	-	-
<b>FUNDS AVAILABLE</b>	<b>\$ 119,986</b>	<b>\$ 606,404</b>	<b>\$ 181,516</b>	<b>\$ 907,906</b>

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE NINE MONTHS AND YEAR ENDED SEPTEMBER 30, 2020  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2020 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 75%</u>
<b>REVENUES</b>					
Property taxes	\$ 3,290	\$ 67,756	\$ 68,629	\$ (873)	99%
Specific ownership taxes	729	5,531	4,804	727	115%
Interest	133	4,151	4,000	151	104%
Miscellaneous	-	1,813	-	1,813	-
<b>Total revenues</b>	<u>4,152</u>	<u>79,251</u>	<u>77,433</u>	<u>1,818</u>	<u>102%</u>
<b>EXPENDITURES</b>					
Directors' fees	400	5,200	6,500	(1,300)	80%
District management and accounting	1,037	10,702	15,000	(4,298)	71%
District website maintenance	100	900	1,200	(300)	75%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	-	11,130	14,000	(2,870)	80%
Legal	-	11,261	10,000	1,261	113%
Miscellaneous	107	2,696	3,815	(1,119)	71%
Postage	-	3,275	2,000	1,275	164%
Training and education	-	275	2,000	(1,725)	14%
Treasurer fees	49	1,016	1,029	(13)	99%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
<b>Total expenditures</b>	<u>1,693</u>	<u>46,455</u>	<u>66,144</u>	<u>(19,689)</u>	<u>70%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 2,459</u>	<u>32,796</u>	<u>\$ 11,289</u>	<u>\$ 21,507</u>	
<b>BEGINNING FUND BALANCE</b>		<u>87,190</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 119,986</u>			

**FOREST VIEW ACRES WATER DISTRICT**  
**OPERATIONS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**FOR THE NINE MONTHS AND YEAR ENDED SEPTEMBER 30, 2020**  
**Unaudited**

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
<b>REVENUES</b>					
Late fees and penalties	\$ -	\$ 1,239	\$ 4,500	\$ (3,261)	28%
Miscellaneous	455	1,528	100	1,428	1528%
Operations fees (\$40/month; 321 accounts)	15,261	121,759	158,400	(36,641)	77%
Tap fee admin & inspection fees	1,000	3,000	-	3,000	-
Transfer fees	300	2,550	3,000	(450)	85%
Water usage fees (Tiered)	33,548	161,411	164,000	(2,589)	98%
<b>Total revenues</b>	<b>50,564</b>	<b>291,487</b>	<b>330,000</b>	<b>(38,513)</b>	<b>88%</b>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	-	-	400	(400)	0%
Billing	1,525	16,542	18,000	(1,458)	92%
District management and accounting	2,136	21,228	30,000	(8,772)	71%
Meter reading and maintenance	3,772	6,611	5,000	1,611	132%
Miscellaneous	290	1,521	3,500	(1,979)	43%
Remote read data charge (National Meter)	-	212	3,800	(3,588)	6%
Utilities - refuse collection (Tri Lakes)	-	385	400	(15)	96%
<b>Subtotal - General expenditures</b>	<b>7,723</b>	<b>46,499</b>	<b>61,100</b>	<b>(14,601)</b>	<b>76%</b>
<b>Surface Water Treatment Plant - 002</b>					
Operator in resp chg (ORC)	2,349	17,236	30,000	(12,764)	57%
Repairs and maintenance	-	2,471	12,000	(9,529)	21%
Supplies and chemicals	169	3,612	8,700	(5,088)	42%
Telephone	48	421	600	(179)	70%
Utilities - electric (MVEA)	151	1,275	3,000	(1,725)	43%
Water testing	-	-	1,000	(1,000)	0%
<b>Subtotal - SWTP expenditures</b>	<b>2,717</b>	<b>25,015</b>	<b>55,300</b>	<b>(30,285)</b>	<b>45%</b>
<b>Arapahoe Treatment Plant - 000</b>					
Operator in resp chg (ORC)	2,517	24,400	20,000	4,400	122%
Repairs and maintenance	-	5,239	6,000	(761)	87%
Supplies and chemicals	333	3,421	2,500	921	137%
Telephone	221	1,909	2,500	(591)	76%
Utilities - booster electric (MVEA)	500	6,018	8,000	(1,982)	75%
Utilities - electric (IREA 18852 Rockbrook)	-	17,856	22,000	(4,144)	81%
Utilities - gas	3,096	3,871	2,500	1,371	155%
Utilities - sewer treatment (PLS)	337	2,547	2,600	(53)	98%
Water testing	(325)	99	4,000	(3,901)	2%
<b>Subtotal - ATP expenditures</b>	<b>6,679</b>	<b>65,360</b>	<b>70,100</b>	<b>(4,740)</b>	<b>93%</b>
Distribution repairs and maintenance	1,174	27,365	35,000	(7,635)	78%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
<b>Subtotal - other expenditures</b>	<b>1,174</b>	<b>27,365</b>	<b>75,000</b>	<b>(47,635)</b>	<b>36%</b>
<b>Total expenditures</b>	<b>18,293</b>	<b>164,239</b>	<b>261,500</b>	<b>(97,261)</b>	<b>63%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>					
	<b>32,271</b>	<b>127,248</b>	<b>68,500</b>	<b>58,748</b>	<b>186%</b>
<b>OTHER FINANCING USES</b>					
Transfers to other funds	-	(50,000)	(50,000)	-	100%
<b>Total other financing uses</b>	<b>-</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>-</b>	<b>100%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 32,271</b>	<b>77,248</b>	<b>\$ 18,500</b>	<b>\$ 58,748</b>	
<b>BEGINNING FUND BALANCE</b>		<b>529,156</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 606,404</b>			

**FOREST VIEW ACRES WATER DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**FOR THE NINE MONTHS AND YEAR ENDED SEPTEMBER 30, 2020**  
**Unaudited**

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
<b>REVENUES</b>					
Availability of service fees (\$20/month; 26 accounts)	\$ 60	\$ 2,840	\$ 6,000	\$ (3,160)	47%
Capital replacement fee (\$50/month; 321 accounts)	19,078	152,198	198,000	(45,802)	77%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	30,000	90,000	45,000	45,000	200%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	-	7,500	6,000	1,500	125%
<b>Total revenues</b>	<b>49,138</b>	<b>252,538</b>	<b>267,300</b>	<b>(14,762)</b>	<b>94%</b>
<b>EXPENDITURES</b>					
CWRPDA & DWRF principal	-	61,156	122,424	(61,268)	50%
CWRPDA & DWRF interest	-	4,336	8,562	(4,226)	51%
Forest View Road mainline extension & loop	-	120,781	110,000	10,781	110%
Dawson well revitalization project	-	8,075	30,000	(21,925)	27%
District management and accounting	1,220	12,584	24,000	(11,416)	52%
Engineering	880	12,029	14,000	(1,971)	86%
Inclusion - Red Rock Acres	-	490	10,000	(9,510)	5%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	-	709	1,500	(791)	47%
SWTP improvements/DOVE	-	26,273	10,000	16,273	263%
Capital replacement	-	20,732	20,000	732	104%
Contingency	-	-	40,000	(40,000)	0%
<b>Total expenditures</b>	<b>2,080</b>	<b>267,165</b>	<b>400,486</b>	<b>(133,321)</b>	<b>67%</b>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<b>47,056</b>	<b>(14,627)</b>	<b>(133,186)</b>	<b>118,559</b>	<b>11%</b>
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	50,000	50,000	-	100%
<b>Total other financing sources</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>100%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 47,056</b>	<b>35,373</b>	<b>\$ (83,186)</b>	<b>\$ 118,559</b>	
<b>BEGINNING FUND BALANCE</b>		<b>146,143</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 181,516</b>			