

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of April 30, 2023
Adjusted as of May 18, 2023**

Account Activity Item Description	CHECKING		INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial		ColoTrust Plus	Colotrtrust Edge	
Beginning balance per bank	\$ 154,116	\$ 203,748	\$ 809,520	\$ 1,167,384	
YTD credits - Total deposits, wires and transfers	184,680	43,715	13,454	241,849	
YTD debits - Total vouchers, wires and transfers	(247,724)	(15,000)	(815)	(263,539)	
YTD bank balance	91,072	232,463	822,159	1,145,694	
Less outstanding checks	(49,772)	-	-	(49,772)	
YTD book balance	41,300	232,463	822,159	1,095,922	
Current period activity					
Current period deposits	15,041	-	-	15,041	
Current period payables	(25,834)	-	-	(25,834)	
Current period automatic payables	(3,214)	-	-	(3,214)	
Total current cash balance	\$ 27,293	\$ 232,463	\$ 822,159	\$ 1,081,915	

Note: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2022	2023	YTD 2023	2023
	Principal Balance	Principal Payment	Principal Balance	Interest Payment
Loan D12F295	\$ 1,050,000.00	\$ 50,000.00	\$ 1,000,000.00	\$ -
Loan D18F388	385,004.21	11,842.76	353,161.45	3,650.04
	\$ 1,415,004.21	\$ 61,842.76	\$ 1,353,161.45	\$ 3,650.04

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)
Year to Date (YTD) as of April 30, 2023
UNAUDITED

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 141,040	\$ 463,443	\$ 504,978	\$ 1,109,461
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	2,040	2,040
Capital replacement fees	-	-	67,600	67,600
CSD Pool safety grant	-	-	-	-
Interest and unrealized gain/(loss)	16,139	-	-	16,139
Inclusion Red Rock	-	-	-	-
Late fees and penalties	-	1,410	-	1,410
Miscellaneous	-	31	-	31
Operations fees	-	54,080	-	54,080
Property taxes	38,078	-	-	38,078
Specific ownership taxes	2,709	-	-	2,709
Electric Provider Capital credit	-	-	-	-
Tap fees	-	-	-	-
Transfer fees	-	600	-	600
Water usage fees	-	43,918	-	43,918
Total YTD revenues	56,926	100,039	69,640	226,605
Beginning Fund Balances Plus YTD Revenues	197,966	563,482	574,618	1,336,066
Total YTD EXPENDITURES	(24,331)	(126,032)	(89,781)	(240,144)
ENDING FUND BALANCES	\$ 173,635	\$ 437,450	\$ 484,837	\$ 1,095,922

Budget vs. Actual Page Reference: Page 3 Page 4 Page 5

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS ENDED APRIL 30, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Property taxes	\$ 5,075	\$ 38,078	\$ 80,000	\$ (41,922)	48%
Specific ownership taxes	712	2,709	8,000	(5,291)	34%
Interest and unrealized gain/(loss)	4,148	16,139	5,000	11,139	323%
Total revenues	9,935	56,926	93,000	(36,074)	61%
EXPENDITURES					
Audit	-	-	14,000	(14,000)	0%
Directors' fees	400	2,300	9,100	(6,800)	25%
District management and accounting	1,364	6,819	16,000	(9,181)	43%
District website and push notifications	100	500	6,200	(5,700)	8%
Elections	672	1,428	5,000	(3,572)	29%
Insurance and SDA dues	-	640	14,000	(13,360)	5%
Legal	3,103	9,711	16,000	(6,289)	61%
Miscellaneous	430	1,240	4,000	(2,760)	31%
Postage	-	1,122	4,000	(2,878)	28%
Training and education	-	-	500	(500)	0%
Treasurer fees	76	571	1,200	(629)	48%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	6,145	24,331	93,150	(68,819)	26%
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	3,790	32,595	(150)	32,745	
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	\$ 3,790	32,595	\$ (200,150)	\$ 232,745	
BEGINNING FUND BALANCE		141,040			
ENDING FUND BALANCE		\$ 173,635			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS ENDED APRIL 30, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Late fees and penalties	\$ 375	\$ 1,410	\$ 3,000	\$ (1,590)	47%
Miscellaneous	-	31	1,000	(969)	3%
Operations fees (\$40/month; 338 accounts)	13,520	54,080	162,240	(108,160)	33%
Transfer fees	-	600	3,000	(2,400)	20%
Water usage fees (Tiered)	5,822	43,918	182,000	(138,082)	24%
Total revenues	19,717	100,039	351,240	(251,201)	28%
EXPENDITURES					
General					
Bank fees	65	247	1,000	(753)	25%
Billing	1,791	10,684	21,000	(10,316)	51%
District management and accounting	2,644	13,216	31,000	(17,784)	43%
Meter reading and maintenance	835	5,468	5,000	468	108%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	134	1,476	3,500	(2,024)	42%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	5,469	32,011	68,700	(36,689)	47%
Surface Water Treatment Plant - 002					
Operator in resp chg (SWTP)	1,678	9,699	30,000	(20,301)	32%
Repairs and maintenance	17,032	18,628	12,000	6,628	155%
Supplies and chemicals	8,670	8,913	8,700	213	102%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORE)	938	2,398	3,000	(602)	80%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	28,318	39,638	55,300	(15,662)	72%
Arapahoe Treatment Plant - 000					
Operator in resp chg (ORC)	1,711	9,195	25,000	(15,805)	37%
Repairs and maintenance	-	937	6,000	(5,063)	16%
Supplies and chemicals	-	1,422	4,500	(3,078)	32%
Telephone	136	531	2,500	(1,969)	21%
Utilities - electric (CORE 18852 Rockbrook)	2,364	9,466	28,000	(18,534)	34%
Utilities - gas	148	879	2,500	(1,621)	35%
Utilities - sewer treatment (PLS)	674	1,479	3,500	(2,021)	42%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	5,033	23,909	76,000	(52,091)	31%
Booster Station					
Utilities - booster electric (CORE)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	-	1,493	10,000	(8,507)	15%
Other Expenditures					
Distribution repairs and maintenance	4,786	28,981	40,000	(11,019)	72%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	4,786	28,981	65,000	(36,019)	45%
Total expenditures	43,608	126,032	275,000	(148,968)	46%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(23,891)	(25,993)	76,240	(102,233)	-34%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	\$ (23,891)	(25,993)	\$ 176,240	\$ (202,233)	
BEGINNING FUND BALANCE		483,443			
ENDING FUND BALANCE		\$ 457,450			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS ENDED APRIL 30, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ 1,020	\$ 2,040	\$ 4,080	\$ (2,040)	50%
Capital replacement fee (\$50/month; 338 accounts)	16,900	67,600	202,800	(135,200)	33%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
Total revenues	<u>17,920</u>	<u>69,640</u>	<u>547,880</u>	<u>(478,240)</u>	<u>13%</u>
EXPENDITURES					
CWRPDA & DWRP principal	61,843	61,843	123,804	(61,961)	50%
CWRPDA & DWRP interest	3,650	3,650	7,182	(3,532)	51%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	2,132	10,655	20,000	(9,348)	53%
Engineering	1,187	3,898	24,000	(20,104)	16%
Inclusions - Red Rock Acres	357	357	5,000	(4,643)	7%
Easements (Taylor & KVDG)	-	-	35,000	(35,000)	0%
Mapping	130	2,542	17,500	(14,958)	15%
Cloverhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade	-	-	300,000	(300,000)	0%
Capital replacement	-	1,045	10,000	(8,955)	10%
Monument Interconnect	-	2,835	287,000	(284,065)	1%
Total expenditures	<u>69,299</u>	<u>89,781</u>	<u>1,219,488</u>	<u>(1,129,705)</u>	<u>7%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(51,379)</u>	<u>(20,141)</u>	<u>(671,608)</u>	<u>651,465</u>	<u>3%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	100,000	(100,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (51,379)</u>	<u>(20,141)</u>	<u>\$ (571,608)</u>	<u>\$ 551,465</u>	
BEGINNING FUND BALANCE		<u>504,978</u>			
ENDING FUND BALANCE		<u>\$ 484,837</u>			