

FOREST VIEW ACRES WATER DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Introduction

The District was organized in 1956 to provide water service to property within its service area.

The District serves approximately 275 households and is located entirely within the boundaries of El Paso County. Existing development within the District consists primarily of residential housing.

The 2023 Budget of the Forest View Acres Water District is prepared using a modified accrual basis of accounting.

The Board of Directors acknowledges the adoption of the TABOR Amendment on November 3, 1992 and has attempted to comply within the spirit of the TABOR Amendment as best as possible given the ambiguities which exist in interpreting its provisions.

At a special election held on November 7, 2006, the qualified electors of the District approved the imposition of a general fund mill levy not in excess of five (5) mills annually for the purpose of paying the District's operations, maintenance, and other expenses.

REVENUE

General Fund: The primary source of revenue for general operations in 2023 are property taxes, specific ownership taxes and interest income. For tax year 2023, the District adopted a mill levy of 5.000 mills, yielding \$80,000 in property taxes.

Operations Fund: The District has established an Operations Fund for water and sewer operations. Service charges and use fees are billed to all connected taps on a monthly basis.

Capital Improvements Fund: The primary source of revenue for capital improvements are tap fees, capital replacement fees, and availability of service charges.

EXPENDITURES

General Fund: The District's expenditures for general administrative services are based upon the same level of service as the current and prior years.

Operations Fund: Water and sewer operations are contained within this fund. Revenues and expenditures are based upon a similar level of service as the current and prior years.

Capital Improvements Fund: Certain capital improvement and replacement projects are planned for 2022. The District has a loan with the Colorado Water and Power Development Authority. The 2022 principal payment is \$123,335 and the interest amount due is \$7,651.

Emergency Reserve: The District has provided for an Emergency Reserve in the amount of 3% of the total expenditures in the General Fund in accordance with the TABOR Amendment.

Leases: The District has no leases.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
FOREST VIEW ACRES WATER DISTRICT
EL PASO COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF EL PASO) ss.
)
FOREST VIEW ACRES)
WATER DISTRICT)

The Board of Directors of the Forest View Acres Water District, El Paso County, Colorado, held a special meeting at the offices of the Monument Sanitation District, 130 2nd Street, Monument, Colorado, on Wednesday, December 7, 2022, at 6:00 p.m.

Present were the following members of the Board:

Brad Hogan, President
David Pheteplace, Treasurer
Eckehart Zimmermann
Nancy Wilkins
Paul McKean
Vincent Guthrie

No members of the Board were absent.

Also present were:

Joel Meggers; Community Resource Services of Colorado, LLC

Mr. Meggers stated that proper publication was made to conduct a public hearing on the District's 2023 budget. The President opened the public hearing on the District's proposed 2023 budget. There was no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Phete place introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FOREST VIEW ACRES WATER DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of the Forest View Acres Water District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2022; and

WHEREAS, the proposed 2023 budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 19, 2022 in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 26, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$80,000 and

WHEREAS, the 2022 valuation for assessment for the District as certified by the County Assessor for El Paso County is \$15,999,990.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOREST VIEW ACRES WATER DISTRICT, EL PASO COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the Forest View Acres Water District for calendar year 2023.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2022 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2022, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2022, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

The foregoing Resolution was seconded by Director Zimmerman.


ADOPTED AND APPROVED this 7th day of December, 2022.

FOREST VIEW ACRES WATER DISTRICT



President

ATTEST:



Secretary

STATE OF COLORADO)
)
COUNTY OF EL PASO) ss.
)
FOREST VIEW ACRES)
WATER DISTRICT)

I, Joel Meggers, Secretary of the Board of Directors of the Forest View Acres Water District, El Paso County, Colorado, do hereby certify that the foregoing pages numbered 1 to 7, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a Special Meeting of the Board held at 130 Second Street, Monument, Colorado on December 7, 2022, at 6:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 7th day of December, 2022.

(S E A L)

Secretary 

TO BE ATTACHED TO PROCEEDINGS:

- **2023 BUDGET, AS ADOPTED, WITH BUDGET MESSAGE**
- **COPY OF THE SIGNED CERTIFICATION OF TAX LEVIES FOR FISCAL YEAR 2023, AS SUBMITTED TO THE BOARD OF COUNTY COMMISSIONERS**

**FOREST VIEW ACRES WATER DISTRICT
ALL FUNDS
2023 ADOPTED BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2021	2022	2023
	Actual	Estimated	Adopted
REVENUES			
Availability of service fees	\$ 4,620	\$ 4,560	\$ 4,080
ARPA grant	-	-	310,000
Capital replacement fees	201,484	202,200	202,800
CSD Pool safety grant	-	1,700	-
Electric provider capital credit	481	-	-
Interest	57	5,000	5,000
Late fees and penalties	2,645	4,000	3,000
Manual meter reading	150	-	-
Miscellaneous	18,889	10,500	1,000
Operations fees	161,187	161,760	162,240
Property taxes	68,798	81,522	80,000
Specific ownership taxes	8,079	8,152	8,000
Tap fees	30,000	60,000	30,000
Tap Admin & Inspection Fee	2,000	2,000	1,000
Transfer fees	3,600	2,250	3,000
Water usage fees	188,788	181,939	182,000
Total revenues	690,778	725,583	992,120
EXPENDITURES			
Arapahoe Treatment plant improvements	-	-	10,000
Audit	13,000	-	14,000
Bank fees	802	1,000	1,000
Billing	19,565	21,000	21,000
Booster station operations & maintenance	-	2,000	2,000
Clovenhoof Easement & Pipeline	-	15,000	380,000
CWRPDA & DWRPDA principal	122,875	123,334	123,804
CWRPDA & DWRPDA interest	8,110	7,650	7,182
Dawson well revitalization project	48,304	-	-
District management and accounting	56,358	72,000	67,000
Directors fees	8,400	6,500	9,100
Distribution repairs and maintenance	95,048	50,000	40,000
District website and push notifications	1,200	6,200	6,200
Easements	3,996	-	35,000
Elections	380	2,533	5,000
Engineering	12,934	20,000	24,000
Inclusion - Red Rock Acres expenses	18,363	10,000	5,000
Inclusion - Van Der Gugten expenses	14,412	1,229	-
Insurance and SDA dues	11,241	12,000	14,000
Legal	14,811	25,000	16,000
Maps	3,866	1,500	17,500
Meter reading and maintenance	1,878	5,000	5,000
Meter replacement	-	-	3,000
Misc - (postage and printed forms)	1,095	4,000	4,000

**FOREST VIEW ACRES WATER DISTRICT
ALL FUNDS
2023 ADOPTED BUDGET
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FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2021 Actual	2022 Estimated	2023 Adopted
Miscellaneous	1,470	3,500	3,500
Operator In responsible charge	55,116	60,000	55,000
Postage	4,790	4,000	4,000
Remote read data charge (National Meter)	4,752	3,800	3,800
Repairs and maintenance	106,872	18,000	18,000
Supplies and chemicals	14,321	13,200	13,200
SWTP improvements	-	10,000	300,000
Telephone	1,394	3,100	3,100
Training and education	-	500	500
Treasurer fees	1,033	1,223	1,200
United States Forest Service	314	350	350
Utilities	43,171	42,400	45,400
Water testing	259	5,000	5,000
Tabor reserve	-	2,800	2,800
Capital replacement	235	10,000	10,000
Monument interconnect	2,410	45,000	287,000
Contingency	-	10,000	25,000
Total expenditures	<u>692,775</u>	<u>618,819</u>	<u>1,587,636</u>
NET CHANGE IN FUND BALANCE	(1,997)	106,764	(595,516)
BEGINNING FUND BALANCE	<u>927,415</u>	<u>925,418</u>	<u>1,032,182</u>
ENDING FUND BALANCE	<u>\$ 925,418</u>	<u>\$ 1,032,182</u>	<u>\$ 436,666</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the FOREST VIEW ACRES WATER DISTRICT

(taxing entity)^A

the BOARD OF DIRECTORS

(governing body)^B

of the FOREST VIEW ACRES WATER DISTRICT

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 15,999,990 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2022 for budget/fiscal year 2023 (not later than Dec. 15) (dd/mm/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, and various bond and obligation categories. Total: 5.000 mills, \$ 80,000.

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4968 Signed: [Signature] Title: CEO

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).